

Ref. No. 1043/STCL/DT/2023-24

22nd May 2023

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	BHARAT ELECTRONICS LIMITED OUTER RING ROAD, NAGAVARA, BANGALORE BANGALORE KA 560045	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G- Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – BHARAT ELECTRONICS LIMITED.

Please find attached the Disclosures which are required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the pledge of shares of BHARAT ELECTRONICS LIMITED in favour SBICAP Trustee company Ltd, as debenture Trustee for the NCDs raised by Jupiter Capital Limited (Issuer/Pledgor) and the subject shares are pledged by the pledgor in our favour for the benefit of debenture holders as a security.

You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited
Authorized Signatory

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	BHARAT ELECTRONICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			

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category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	d) 25,000	d) 0.00034%	d) 0.00034%
e) Total (a+b+c+/-d)	e) 25,000	e) 0.00034%	e) 0.00034%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	d) 25,000	d) 0.00034%	d) 0.00034%
e) Total (a+b+c+d)	e) 25,000	e) 0.00034%	e) 0.00034%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer/ encumbrance, etc.)	Pledge of Shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18-05-2023		
Equity share capital / total voting capital of the TC before the said acquisition	7,30,97,78,829 Equity Shares of Rs. 1/- each aggregating to Rs. 7,30,97,78,829/-		
Equity share capital/ total voting capital of the TC after the said acquisition	7,30,97,78,829 Equity Shares of Rs. 1/- each aggregating to Rs. 7,30,97,78,829/-		
Total diluted share/voting capital of the TC after the said acquisition	7,30,97,78,829 Equity Shares of Rs. 1/- each aggregating to Rs. 7,30,97,78,829/-		

For SBICAP Trustee Company Limited




Authorized Signatory

Place: Mumbai

Date: 22/05/2023

Mohini